BY-LAW Nº 765-1

BY-LAW AMENDING BY-LAW NUMBER 765 BY-LAW TO DECREE BUDGET CONTROL AND TRACKING

CONSIDERING THAT a notice of motion for this By-law was given at the Regular Council meeting of June 3, 2024, and that it was presented and tabled at the same meeting;

ON JULY 2, 2024, THE COUNCIL ENACTS AS FOLLOWS:

1. By-law n° 765 titled « By-law to decree budget control and tracking » is amended by inserting, after section 3.3, the following section:

   3.4 Budget overrun

   Where the verification of available credits shows that a particular project would exceed its budget, the employee responsible for the budgetary activity shall seek the advice and the approval of the Director General before incurring an associated expense or incurring an expense that would cause an overrun of more than 5 % of the budget. Payment for expenses that were not planned in the budget or that would exceed over 5 % of the budget shall not be treated by the Finance Department without the approval of the Director General. Payments for expenses that would exceed 5 % or less of the budget for a particular project must be approved by the employee responsible for the budgetary activity and the Treasurer in accordance with the procedure set out in article 6.1 hereof « request for transfer of funds ».

2. This By-law comes into force in accordance with the law.

(s) Jeremy Levi
Jeremy Levi, Mayor

(s) Poovadee Permal-Vardin
Poovadee Permal-Vardin, Town Clerk